

Minutes of the Approval Committee's Meeting in respect of SEZs in Andhra Pradesh held on 09.02.2024 through Hybrid Mode under the Chairmanship of Shri SRINIVAS MUPPAALA, IRSME , Development Commissioner, VSEZ

Present :

1. The GM , DIC, Visakhapatnam
2. Shri G.Venkata Ramana, AC Customs. Visakhapatnam
3. Shri Ramya, Asst.Development Commissioner (Labour)
4. Smt.N.Kalyani, Drug Inspector, Drug Control Department, Visakhapatnam

Development Commissioner, VSEZ and Chairman of the Approval Committee for SEZs and EOUs in Andhra Pradesh welcomed the Members and the ADC apprised them briefly about the proposals placed before the Committee for its consideration. The items listed in the Agenda were discussed and following decisions were taken in respect of each SEZ/EOU.

PVT SEZs – ANDHRA PRADESH

Agenda Item No.AP-180.01 :- Ratification of the Minutes of the meeting held on 25.01.2024.

The committee noted and ratified the minutes of the UAC meeting held on 25.01.2024.

Agenda Item No.AP-180.02 : Request of M/s. Divi's Laboratories Limited (SEZ unit), a unit in M/s. Divi's Laboratories Limited for inclusion of additional products in the existing LoA - Reg.

The Approval Committee after due deliberations, approved the proposal for inclusion of the following additional products in the LoA in terms of the provisions of Rule 19(2) of SEZ Rules'2006

S.No	Name of the product to be covered under R&D	Annual production Capacity (MT) (under R& D products only,)	ITC HS Code
01	<p style="text-align: center;"><u>R & D Products</u> Sacubitril Calcium [Chemical name: 4-[[[(2S,4R)-5-ethoxy-4-methyl-5-oxo-1-(4-phenylphenyl)pentan-2-yl]amino]-4-oxobutanoic acid-Calcium</p>	0.100 MT	2924299 (free)

Agenda Item No.AP-180.03:- Request of M/s. Ajionomoto Bio Pharma Services India Pvt Ltd, a unit in M/s Visakha Pharmacy Ltd SEZ, Parawada, Visakhapatnam for inclusion of additional product in the existing LoA - Reg.

The Approval Committee after due deliberations has deferred the proposal as the unit has not submitted the complete details relating to the quantities permitted by APPCB, utilised and balance available and advised DC office to seek the same from the unit.

Agenda Item No.AP-180.04 : Request of M/s Biocon Limited, SEZ Co-Developer of Visakha Pharmacity Limited SEZ – Renewal of Diesel Procurement permission – Reg

The Approval Committee after due deliberations, approved the request of the M/s.Biocon Limited, Co-Developer for procurement of HSD for a quantity of 150 KL for a period of six months.

Agenda Item No.AP - 180.05 : Request of Mylan Laboratories Limited for change of management/implementing agency and change of name of the unit pursuant to the approval of demerger of the API's Business of Mylan Laboratories Limited to M/s.Tianish Laboratories Private Limited by the Hon'ble NCLT – Reg

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The Approval Committee after due deliberations, approved the request of M/s.Mylan Laboratories Limited for change of name of the company from M/s.Mylan Laboratories Limited to M/s.Tianish Laboratories Private Limited as per the DoC instruction No.109 dated : 18.10.2021 and in light of the Hon'ble NCLT order No.29/230/HDB/2023 dated : 28.08.2023 relating to demerger of API business of M/s.MLL.

The Letter of Approval shall be implemented in the name of M/s. Tianish Laboratories Pvt. Limited

The approval is subject to the following conditions :-

1. Incoming entrepreneur shall submit an undertaking to takeover all the assets and liabilities and obligations of the existing unit.
2. Seamless contiguity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
3. Fullfilment of all eligibility criteria applicable, including security clearances etc., by the altered entity and its constituents
4. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like Capital gains, equity change, transfer, taxability etc.
5. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc shall be furnished immediately to Member (IT & R), CBDT, Department of Revnue and to the jurisdictional Authority.
6. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act,1961.
7. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
8. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
9. The applicant shall be recognised by the new name or such arrangement in all the records.

Agenda Item No.AP-180.06 : Request of M/s. Deccan Fine Chemicals (India)Privat Limited (SEZ Unit) for inclusion of additional product in the existing LoA - Reg.

The Approval Committee after due deliberations, approved the proposal for inclusion of the following additional products in the LoA in terms of the provisions of Rule 19(2) of SEZ Rules'2006

Sl.No.	Item of manufacture	ITC HS Code	Projected Annual Capacity (In MTs.)
1	5-MPDC (5-methylpyridine-2,3-dicarboxylicacid)	Other (29333990) under the heading of ORGANIC CHEMICALS	200
2	MMSC (LDH)/ Lithium Aluminum Layered Double Hydroxide Chlorides	Other (29182090) under the heading of ORGANIC CHEMICALS	20

**(Srinivas Muppaala,IRSME)
Zonal Development Commissioner &
Chairperson of Approval Committee**

